



**Wyoming Department
of Environmental Quality**

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NEWS RELEASE

FOR IMMEDIATE RELEASE

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Carbon Sequestration Working Group to meet

Rock Springs, Wyo. - On, Wednesday and Thursday, Oct 8 - 9 2008, the Carbon Sequestration Working Group will meet in Rock Springs to discuss financial assurance and bonding procedures.

Presentations will be given on financial assurance options and alternatives in the U.S., carbon sequestration issues in global perspective and utility/power generation views of risk assessment for carbon capture and sequestration.

On March 4, 2008, Wyoming Governor Dave Freudenthal signed into law a bill intended to resolve regulation issues associated with the underground storage of carbon dioxide. House Bill 90 places regulation of Wyoming's carbon sequestration program with the Department of Environmental Quality (DEQ).

The bill states that "As soon as practical the state oil and gas supervisor, the state geologist and the director of the Department of Environmental Quality shall convene a working group for the purpose of developing an appropriate bonding procedure and to assure that adequate financial resources are provided to pay for any mitigation or reclamation costs that the state may incur as a result of default by the permit holder." This working group has now been formed and work is ongoing (see <http://deq.state.wy.us/carbonequestration.htm> for details).

This next meeting will be conducted from 9:00 a.m. to noon on both Oct 8 and 9 at Western Wyoming Community College in Room 1333. The public is invited to attend and opportunity for public comment will be provided.

For additional information or for any special needs to attend this meeting, please contact Dan Clark at 307 777-7388.

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