



Wyoming Department of Environmental Quality

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NEWS RELEASE

FOR IMMEDIATE RELEASE

November 20, 2008

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Carbon Sequestration Working Group to meet

Cheyenne, Wyo. - On Wednesday and Thursday, December 3 – 4, 2008, the Carbon Sequestration Working Group will meet in Cheyenne to discuss financial assurance and bonding procedures. Presentations will be given on financial assurance options and risk assessment for carbon capture and sequestration.

On March 4, 2008, Wyoming Governor Dave Freudenthal signed into law a bill intended to resolve regulation issues associated with the underground storage of carbon dioxide. House Bill 90 places regulation of Wyoming's carbon sequestration program with the Department of Environmental Quality (DEQ).

The bill states that "As soon as practical the state oil and gas supervisor, the state geologist and the director of the Department of Environmental Quality shall convene a working group for the purpose of developing an appropriate bonding procedure and to assure that adequate financial resources are provided to pay for any mitigation or reclamation costs that the state may incur as a result of default by the permit holder." This working group has now been formed and work is ongoing (see <http://deq.state.wy.us/carbonsequestration.htm> for details).

This next meeting will be conducted in the Willow Room of the Plains Hotel from 9:00 a.m. to 3:00 p.m. on December 3rd and 9:00 a.m. to 12:00 p.m. on the 4th. The public is invited to attend and the opportunity for public comment will be provided.

For additional information or for any special needs to attend this meeting, please contact Dan Clark at 307 777-7388.

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